

January 30th 1961.

J.L. Vallie,
3240 West 23rd Ave.,
Vancouver, 8, B.C.

Dear Jack:

At a meeting of the board of directors, Saturday, January 28th, it was regretfully decided to accept your resignation as President, General Manager and as a Director of the company, effective January 31st of this year.

As to the method of arranging your retirement and the disposal of your interests in the company, we trust that you will bear with us, as Eddie will be out of town for the next two weeks, however the moment that he returns we will have a meeting of the members of the board of directors and will arrive at a solution to the severance of your interests in the company, that we trust will be satisfactory to all concerned.

It is a moment of sadness, Jack, that we have arrived at this time when one of us is able no longer to carry on, and must retire, so we come to the parting of the ways and we hope that this can be done in the same spirit of friendship and cooperation as we began in November 1933, twenty-seven years ago.

With these thoughts, Jack, each of us extend to you our sincere wishes for your return to good health and may Jean and yourself have many more years of happiness together.

Sincerely,

Secretary-treasurer.